

# DECISION OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF S.C. U.C.M. RESITA S.A

*(company in insolvency, en procedure collective)*

**Nr. 47**

**Date: 26.04.2018**

The shareholders of **S.C. U.C.M. Resita S.A., (the "Company")** having the registered office in Bucharest, Montreal Square, No. 10, World Trade Center Building, Entrance F, 1<sup>st</sup> Floor, Office no. 1.50, Sector 1, and the administrative headquarters (workstation) in Resita, Golului Street no.1, 320053, Caras-Severin County, registered at the Register of Commerce in Bucharest under no. J 40/13628/2011, Unique Registration Code: 1056654, with a subscribed and paid-up capital of 10,993,390.40 lei, present or represented at the first/second convening of the Ordinary General Meeting of Shareholders, held at the administrative headquarters of the Company located in Resita City, Golului Street no. 1, on 26.04.2018, at 12:00 PM, convened in accordance with Law 31/1990, republished, with all subsequent modifications and amendments, the provisions of the Capital Market Law, of CNVM Regulation 6/2009 with all subsequent modifications and amendments, of Law 85/2006 on insolvency, as amended and supplemented, and the Memorandum of Association of the Company,

in number of two shareholders who expressed their right to vote by correspondence, holding 107,066,538 shares representing 97,3917% of the share capital, respectively 100% of the voting rights that can be expressed in this general meeting, observing the legal provisions regarding the validity of the deliberations of the ordinary general meeting as well as those concerning the adoption of decisions,

## **DECIDED:**

**1.** Take notice about the Report presented by the Special Trustees for the year 2017, with reference to the financial statements for the year 2017, also the Auditor's Report prepared for the accounting year ended at 31.12.2017.

**2.** Approve, with a number of **107.066.538** votes "for", representing 100% of the registered capital represented in the meeting; no votes "against" and with none votes "abstention", the financial statements of the Company on 31.12.2017, including the statement on the financial position of the company, statement on the comprehensive income, statement on the changes in equity, statement of cash flow and the explanatory notes of the yearly financial statements in the form in which they were prepared and submitted by the Special Trustees. The financial statements for the year 2017 include the following elements:

### Information from the financial statements (balance sheet) ( lei)

- fixed assets:	177,627,832
- current assets:	54,060,819
- current debts:	696,892,825
- long-term debt:	-
- equity:	(707,158,369)

### Information from the profit and loss account:

- total income:	37,837,008
- total expenses:	57,740,066
- gross result - loss:	(19,903,058)
- Income tax expenses:	
- deferred tax:	3,656,939
- income from deferred tax:	405,220
- net result of the period - loss:	(23,154,777)

**3.** Approve, with a number of **107.066.538** votes "for", representing 100% of the registered capital represented in the meeting; no votes "against" and with none votes "abstention", the Company's budget of revenues and expenses for the year 2018.

**4** Approve, with a number of **107.066.538** votes "for", representing 100% of the registered capital represented in the meeting; no votes "against" and with none votes "abstention", the date of 18.05.2018 as registration date for identification of shareholders that will be affected by the decision of the Ordinary General Meeting of Shareholders.

Drawn up in 4 (four) copies, each of them having the value of an original copy.

Chairman of the Ordinary General Meeting of Shareholders:

**Cosmin URSONIU**

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Secretary of the Ordinary General Meeting of Shareholders:

**Karla Cristina UTURAS**

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